

Rental Property Checklist

(Please complete one per property)

Please list the cost of all new assets purchased in 2018. Please provide the invoices for these items as well.

Asset	Amount
Appliances	\$
Property Improvements (Provide itemized below)	\$
	\$
	\$
	\$

Note: You cannot claim property improvements as an expense, however maintenance and repairs can be claimed. Any major renovation or cost that improves the property's value is counted as a property improvement. A common example of improvements are replacing windows, roofing, kitchen renovations, change or upgrade to flooring and bathroom renovations. The main difference between repairs and improvements is if a small portion of damaged flooring is replaced, it is a repair, However, if you are putting new flooring in the living room, it is an improvement.